

Midterm 1 Review

Math & Society

The following problems are similar to ones you might see on the midterm exam. There is also a list of terms & facts you should memorize on the last page.

1. Consider the following election.

	Number of Voters					
	5	3	5	3	2	3
Candidate A	1st	1st	4th	5th	4th	3rd
Candidate B	2nd	3rd	5th	3rd	3rd	1st
Candidate C	4th	2nd	3rd	1st	1st	5th
Candidate D	3rd	4th	1st	2nd	2nd	4th
Candidate E	5th	5th	2nd	4th	5th	2nd

- (a) Which candidate would win using the plurality method?
 - (b) Which candidate would be the first eliminated in instant run-off voting?
 - (c) Which candidate would win using IRV?
 - (d) Which candidate would win using IRV if Candidate D quits the election before any votes are cast?
 - (e) The fact that candidate D withdrawing from the election can change the winner means that instant run-off voting can violate one of the fairness criteria. Which one?
2. Consider the weighted voting system $[6:4,2,1]$.
 - (a) Are any of the players dummies? If so, which one(s)?
 - (b) Do any players have veto power? If so, which ones(s)?
 - (c) What is the Banzhaf power index for each player?

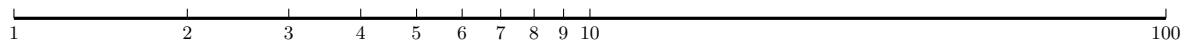
3. Consider the weighted voting system $[7:5,3,1,1]$.
- (a) List all winning coalitions and circle the critical players in each winning coalition.
 - (b) Suppose that player A sells one of her votes to player B , resulting in a new weighted voting system $[7:4,4,1,1]$. List all winning coalitions and circle the critical players in each with this new system.
 - (c) What is paradoxical about the effect of A selling a vote to B ? Write a one sentence explanation.
4. Let $[x: 4, 3, 2, 1]$ be a weighted voting system with a vote threshold that has not be set yet.
- (a) Is it possible to set x low enough so that player A (with 4 votes) is a dictator?
 - (b) Is it possible to set x so that every player except D (with 1 vote) has veto power?
5. Suppose that a business has four partners (A , B , C , and D). Each partner has one vote and decisions are made by majority rule, except when there is a tie. If there is a tie, then since A is the senior partner, their vote is the tie breaker.
- (a) Find all of the winning coalitions and circle the critical players in each coalition.
 - (b) Find the Banzhaf power index for each of the four partners.

6. Suppose that an election is held with three candidates using the Borda count method. The voter preferences are shown in the table below.

	Number of Voters			
	20	10	5	2
Ava	1st	3rd	3rd	2nd
Bill	2nd	1st	2nd	1st
Callie	3rd	2nd	1st	3rd

- (a) How many points does each candidate get?
- (b) Show that Ava would get more points than Bill if Callie dropped out of the election.
- (c) Show that Ava would also beat Callie in a head-to-head vote.
- (d) Parts (b) & (c) show that Borda count can fail two different fairness criteria. Which two?

7. Use the logarithmic scale below and a piece of paper to measure and mark the exact location of the following numbers. Be sure to clearly indicate which mark goes with which number.



- (a) 50
- (b) 1.5 (Hint: what fraction is 1.5 the same as?)
- (c) $\frac{100}{7}$

8. According to the rule of 70, how long would it take for a debt that earns 14% interest every year to double if you don't pay any money back?
9. Suppose that I invest \$400 in the stock market. If my investments grow 50% the first year, then decline 30% the next, and then decline 20% in the third year, how much money will I have after three years?
10. Bob invests \$1,000 in a mutual fund that grows at 3% per year. Carol invests \$1,000 in a CD that grows 2% per year.
- (a) How much money do Bob and Carol each have after 10 years?
- (b) Relative to Carol, how much more money does Bob have? Express your answer by completing the following sentence:
- Bob has _____% more money than Carol.
11. The age of a tree is roughly proportional to the diameter of its trunk. Suppose that you know that one red maple tree has a trunk diameter of 10 inches and is 45 years old. A second red maple has a trunk diameter of 16 inches. Set up and solve a proportion equation to estimate how old that second tree is.

12. Convert each of the following percentage changes into a growth factor.
- (a) 36% increase.
 - (b) 60% decrease.
 - (c) 200% increase.
13. For each of the following patterns, determine whether it is an arithmetic or geometric sequence. If it is arithmetic, find the common step size. If it is geometric find the common ratio.
- (a) 5, 25, 125, 625, ...
 - (b) 320, 280, 240, 200, 160, ...
 - (c) 1.05, 1.10, 1.15, 1.20, 1.25, ...
14. Use factor-label method to solve the following problem. Clearly show each conversion factor that you used. Suppose a swimming pool contains 10,000 cubic feet of water. A cubic foot of water is approximately 7.5 gallons, and a gallon weighs approximately 8.344 lbs. How much does the water in the pool weigh?
15. Write the number $(3 \text{ trillion})^3$ in scientific notation.

Voting Theory

You should know how to find the winner of an election using the following methods: **plurality**, **Borda count**, **instant run-off**, and **approval voting**. You should be able to identify **Condorcet** and **spoiler candidates**. You should know the following fairness criteria: **no spoilers**, **Condorcet**, and **monotonicity**. Memorize this table showing which methods always satisfy which fairness criteria.

	Condorcet	Monotonicity	No Spoiler
Plurality method	No	Yes	No
Instant run-off voting	No	No	No
Borda count	No	Yes	No
Approval voting	No	Yes	Yes

Finally, you should know about **Arrow's impossibility theorem** which says that no voting method can have always satisfy both the no spoilers and Condorcet criterion.

Weighted Voting Theory

Be sure you can find the **winning coalitions**, **critical players**, and **Banzhaf power index** for a weighted voting system. You should also know the following terms: **dictator**, **dummy**, and **veto power**.

Multiplicative Reasoning

Be able to set up and solve **proportion equations**. Be able to identify the **units** of numbers and know that a **factor** is a number or expression that is being multiplied or divided. You should be comfortable using **conversion factors** to solve problems using **factor-label method**.

Know the difference between **arithmetic** and **geometric sequences** of numbers. Understand how to multiply and divide numbers on a **logarithmic scale** and be familiar with **orders of magnitude** and **scientific notation** including the number words **million**, **billion**, **trillion**, and the metric prefixes **milli**, **centi** and **kilo**.

You will need to be able to convert from **growth factors** to **percent change** and vice versa. You should also be able to calculate **compound interest** and know the **rule of 70**.